

16 September 2024

GoZero Group to become Australia's largest bus builder as Administrators approve acquisition of BusTech

Following a meeting of creditors this morning, GoZero Group's bid to acquire leading bus manufacturer, BusTech, has been approved, with the deed of company arrangement to be finalised in the coming days, pending the satisfactory conclusion of discussions with the state governments.

"We need the state governments to demonstrate their ongoing support for the transaction to ensure that the workers remain employed in Adelaide and Brisbane, and to ensure that **BusTech** remains a local bus manufacturer for many years to come," said GoZero Group Managing Director Stephen Cartwright OAM.

This acquisition substantially bolsters GoZero Group's Australian bus manufacturing capability, with BusTech's factories in South Australia and Queensland complementing GoZero's established **Nexport** bus factory in Western Sydney.

"This is an important acquisition for GoZero Group. Not only will it increase our opportunity to service the growing national market for low and zero emission buses, but it will protect local manufacturing jobs in both Queensland and South Australia at a time when the employment market remains uncertain," Mr Cartwright said.

"We are rapidly scaling up to be able to meet increasing demand from State Governments, Councils and the private sector, increasing our investment in factories and people ensuring we have the scale and capacity to deliver Australian made world class buses.

"This acquisition is a testament of great confidence in the future of the bus manufacturing sector in Australia, and the message to all tiers of government is clear, 'we support a Future Made in Australia, and we stand ready to help you reach your strategic zero emission targets' and provide safer, cleaner public transport for all Australians.

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Electrifying transport.

“For every bus we build in Australia, five Australian jobs are created or retained. Buses are the most used mode of public transport ahead of all other modes.

‘In NSW alone, buses account for well over 40 % of all public passengers, making over 300 million journeys a year.

“Having a strong and predictable pipeline of bus orders is the key to the sustainability of local bus manufacturing, the creation of jobs (including 4-year apprenticeships) and the renewal of the public transport fleet with low and zero emissions buses.

Mr Cartwright said the acquisition of BusTech would go a long way to solving the local bus manufacturing sector’s ‘chicken and egg’ problem, where Governments’ often expect manufacturers’ to have already invested in scaled capability prior to being offered new bus orders.

“GoZero Group’s manufacturing strategy is to maximise local supply chain content in buses, supplemented with select strategic collaborations with proven international suppliers,” Mr Cartwright said.

BusTech Group was established in 1995 with its first bus completed in its factory in Ernest, Queensland. It currently has factories in Rocklea, Queensland and Edinburgh, South Australia and has in excess of 100 employees.

FOR MORE INFORMATION AND TO ARRANGE MEDIA INTERVIEWS

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About GoZero <https://gozerogroup.com.au>

GoZero Group has a team of over 300 people and provides commercial and government clients with a holistic solution to decarbonise public, mining, school, commercial fleet, logistics and charter transport. Products and services are supplied through its portfolio companies including:

- Nexport – Australia’s market leading builder of electric buses for public, school and private charter transport.
- NSBC - NSW’s largest bus and coach charter company.
- Foton Mobility Distribution (JV) – Distributor of zero emission vehicles for public transport and electric trucks for first/last mile logistics.

For further information: [NSW Bus Industry Taskforce Third Report: Bus the Forgotten Mode](#)